

**2018 Tax Table Quick Calculation**

*This table cannot be used if taxable income includes Canadian dividends.*

*This table does not include the Ontario Health Premium.*

<i>Taxable Income</i>	<i>Federal Income Tax</i>	<i>Ontario Income Tax</i>	<i>Total Tax</i>	<i>Marginal Tax Rate for Regular Income</i>	<i>Marginal Tax Rate for Eligible Dividend</i>	<i>Marginal Tax Rate for Non-eligible Dividend</i>	<i>Marginal Tax Rate for Capital Gains</i>
\$	\$	\$	\$	%	%	%	%
11,809	0	0	0	15.00	0.00	0.00	7.50
42,960	4,673	1,646	6,319	24.15	0.00	12.76	12.08
46,605	5,220	1,980	7,200	29.65	7.56	19.14	14.83
75,658	11,175	4,638	15,813	31.48	8.92	21.27	15.74
85,923	13,280	5,765	19,045	33.89	12.24	24.06	16.94
89,139	13,939	6,196	20,134	37.91	17.79	28.72	18.96
93,208	14,774	6,904	21,678	43.41	25.38	35.10	21.71
100,000	16,540	8,086	24,626	43.41	25.38	35.10	21.71
144,489	28,107	15,832	43,938	46.41	29.52	38.58	23.21
150,000	29,705	16,791	46,496	47.97	31.67	40.39	23.98
205,842	45,899	27,384	73,282	51.97	37.19	45.03	25.99
210,000	47,271	20,024	75,444	51.97	37.19	45.03	25.99
220,000	50,571	30,070	80,641	53.53	39.34	46.84	26.76

**Ontario Health Premium 2018**

<i>Taxable Income</i>	<i>Tax</i>
Up to \$ 20,000	Nil
\$20,000 to \$36,000	Up to \$300
\$36,001 to \$48,000	Up to \$450
\$48,001 to \$72,000	Up to \$600
\$72,001 to \$200,000	Up to \$750
Over \$200,000	Up to \$900

**Maximum Contributions**

**2018**

CPP employee/employer	\$2,593.80
CPP Self-employed	\$5,187.60
EI employee portion	\$858.22
EI employer portion	\$1,201.51
RRSP	\$26,230
TFSA	\$5,500

**Top Marginal Rates For Ontario**

<i>Income Type</i>	<i>2016</i>	<i>2017</i>	<i>2018</i>
Salary, Interest, Etc.	53.53%	53.53%	53.53%
Non-eligible Dividends	45.30%	45.30%	46.84%
Gross-up	17%	17%	16%
Eligible Dividends	39.34%	39.34%	39.34%
Gross-up	38%	38%	38%
Capital Gain	26.76%	26.76%	26.76%

**Automobile Rates**

<i>Effective Date</i>	<i>Max. Ded'n per km (1<sup>st</sup> 5,000km/excess)</i>	<i>Operating cost benefit</i>	
For 2017	54 / 48	25	
For 2018	55 / 49	26	
<i>Effective Date</i>	<i>Cost Limit</i>	<i>Monthly Lease Limit</i>	<i>Monthly Interest Limit</i>
For 2017 & 2018	\$30,000 + HST	\$800.00 + HST	\$300

**Federal Prescribed Interest Rates per Quarter**

	<i>1<sup>st</sup></i>	<i>2<sup>nd</sup></i>	<i>3<sup>rd</sup></i>	<i>4<sup>th</sup></i>
2015	3%	3%	3%	3%
2016	3%	3%	3%	3%
2017	3%	3%	3%	3%
<b>2018</b>	<b>3%</b>			
Rate is <u>2% higher</u> for late or deficient income tax payments and unremitted tax withholdings				
Rate is 2% lower for interest paid to corporations for 2013 and subsequent years and deemed interest on employee, shareholder and spousal loans				

**CORPORATE INCOME TAXES IN ONTARIO – December 31, 2018 Year End**

	ABI & NO M&P			ABI & M&P			CCPC
	Low Rate*	High Rate Clawback	High Rate	Low Rate*	High Rate Clawback	High Rate	Investment Income
Basic Federal Rate	38.00	38.00	38.00	38.00	38.00	38.00	38.00
Basic Ontario Rate	<u>11.50</u>	<u>11.50</u>	<u>11.50</u>	<u>11.50</u>	<u>11.50</u>	<u>11.50</u>	<u>11.50</u>
Combine Rate	49.50	49.50	49.50	49.50	49.50	49.50	49.50
Federal Abatement	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)	(10.00)
Refundable Tax	-	-	-	-	-	-	10.67
General Rate Reduction	-	(13.00)	(13.00)	-	-	-	-
Federal SBD	(18.00)	-	-	(18.80)	-	-	-
Ontario SBD	( 8.00)	-	-	( 8.00)	-	-	-
Federal M&P Deduction	-	-	-	-	(13.00)	(13.00)	-
Ontario M&P Deduction	-	-	-	-	( 1.50)	( 1.50)	-
<b>Total Combined Rate – 2018</b>	<b>13.50</b>	<b>26.50</b>	<b>26.50</b>	<b>13.50</b>	<b>25.00</b>	<b>25.00</b>	<b>50.17</b>
<b>Total Combined Rate – 2019</b>	<b>12.50</b>	<b>26.50</b>	<b>26.50</b>	<b>12.50</b>	<b>25.00</b>	<b>25.00</b>	<b>50.17</b>

\* Active business income < \$500,000

**Maximum Actual Non-eligible Dividends On Which No Tax Is Payable**

**Amount:** \$23,352 (grossed up - \$27,088)

**Assumptions:** Single person  
No other income  
Basic personal non-refundable tax credit only

*No Alternative Minimum Tax (AMT) would apply on the Non-eligible dividend in this situation*

*Note: No Federal Tax is payable however there still is an Ontario tax of \$300.00 representing the Ontario Health Premium (OHP)*

**Maximum Actual Eligible Dividends On Which No Tax Is Payable**

**Amount:** \$51,809 (grossed up - \$71,496)

**Assumptions:** Single person  
No other income  
Basic personal non-refundable tax credit only

*No Alternative Minimum Tax (AMT) would apply on the eligible dividend in this situation*

*Note: No Federal Tax is payable however there still is an Ontario tax of \$600.00 representing the Ontario Health Premium (OHP)*